

pearance, light, air and usefulness of such public works, and to promote the public health and welfare.

Section 959—17j. 1. It is hereby declared and the acquisition and conveyance of lands for the purposes as provided in the preceding section constitute a public use, and is for public health and welfare.

2. *Such cities may raise the necessary funds to carry out the provisions of sections 959—17a to 959—17p, inclusive, by taxation or by the issuance of bonds in the manner provided by section 943 of the statutes.*

SECTION 2. A new section is added to the statutes to be numbered and to read: Section 959—17m. Whenever a vacation camp for school children has been established under sections 959—17f to 959—17j, inclusive, the board of education of such city shall, with the advice and assistance of the appropriate state educational authorities, prescribe for such camp such a course of academic and vocational study, including physical training, as it shall deem suitable and necessary, and shall provide sufficient teachers for such camp, which said teachers shall be under appropriate state supervision.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 20, 1919.

No. 468, S.]

[Published June 24, 1919.

## CHAPTER 401.

AN ACT to amend chapter 43 of the laws of 1899, authorizing and empowering the Wausau Cemetery Association to sell and convey certain lands.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Chapter 43 of the laws of 1899 is amended to read: (Chapter 43, laws of 1899) The Wausau Cemetery Association is hereby authorized and empowered to sell and convey, for a reasonable and adequate consideration, all that part of the southwest quarter, of the \* \* \* northeast quarter of section one, town twenty-eight north, of range seven east, in the county of Marathon, state of Wisconsin, lying west of the public highway known as the Wausau and south line road, to any purchaser or purchasers thereof and to make and to execute, by its president and secretary, a deed in proper form therefor, which deed shall be evidence of a good and sufficient title in fee simple in and to said premises.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 20, 1919.

No. 281, S.]

[Published June 28, 1919.

### CHAPTER 402.

AN ACT to create section 1771b of the statutes, relating to housing corporations, and to amend subdivision (a) subsection (9) of section 1772 of the statutes.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is hereby created a new section of the statutes to read: Section 1771b. (1) Three or more adult persons, residents of this state, may form a corporation in the manner provided herein, for the purpose of acquiring land, platting the same, erecting houses thereon and otherwise improving and developing the same. In order to form such corporation, the persons desiring so to do shall make, sign, acknowledge and file articles of association in the same manner as articles of association of other corporations formed under this chapter are made, signed, acknowledged and filed, and containing the same information except that they shall state that they associate for the purpose of forming a housing corporation under these statutes. The articles of association shall further provide for the issuance of preferred stock by the corporation and for the payment of dividends on such preferred stock out of the profits at a specified rate, before dividends are paid upon such common stock, and for the accumulation of such dividends. No preference shall be given to such preferred stock in the distribution of the corporate assets other than profits. Certificates of preferred stock and common stock shall state on the face thereof all privileges accorded to and all restrictions imposed on preferred stock.

(2) Such corporation, when formed, shall have the general powers of other corporations, enumerated in section 1748 of the statutes, excepting subdivision 8 thereof and except as herein provided. In addition thereto, said corporation shall have the following powers:

(a) To acquire land and plat the same; laying out streets, lots, playgrounds and such other subdivisions as it may deem best suited to the purposes of said corporation, provided, however, that no plat shall be finally adopted until approved by the public land commission or city planning commission of the city in which the property of such corporation is located, or