

such property shall be subject to redemption by payment of the mortgage debt, and the actual and necessary costs and expenses of taking and keeping it incurred at the time of making redemption.

(Section 2316m) 1. No public sale of any personal property taken by virtue of any chattel mortgage, lease or other instrument intended as security, *except instruments covered by Chapter 78u*, except by consent of the mortgagor, his legal representatives or assigns, shall be made unless at least five days before such sale the mortgagee or his agent shall serve upon the owner of the equity of redemption in such property so taken, if he resides within the county, a written notice of such proposed sale served either as a circuit court summons is served, or served by mailing to him by registered mail. At any time prior to forty-eight hours in advance of such sale the mortgagor may serve upon the mortgagee or his agent in charge of the property notice that he elects to have such public sale conducted by an auctioneer or other competent person, not interested in such sale or mortgaged property who shall reside within the city or village where such property is located, to be named in such notice, and thereafter no other person shall conduct such sale, provided, however, that if such auctioneer or other person so named shall not attend and conduct the sale, any other person may sell the mortgaged property at the request of the owner of the mortgage, lease or other instrument intended as security.

SECTION 4. This act shall take effect upon passage and publication.

Approved July 25, 1919.

No. 703, A.]

[Published August 1, 1919.

CHAPTER 673.

AN ACT relating to sundry departments, and making certain transfers and appropriations.

The people of the state of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Authority is hereby granted to the Wisconsin state cranberry growers' association to charge bills amounting to ninety-seven dollars and forty-eight cents, incurred prior to July 1, 1917, to the unexpended balance remaining on July 1, 1919, in the appropriation made by subsection (3) of section 20.61.

SECTION 2. Authority is hereby granted the department of agriculture to charge bills incurred prior to July 1, 1919,

for maintenance at the state fairgrounds to the appropriation becoming available on July 1, 1919, by paragraph (c) of subsection (6) of section 20.60 of the statutes.

SECTION 3. Before any expenditures are authorized or incurred under the appropriation made by subsection (3) of section 20.33 of the statutes, the same shall have the approval and authorization of the state board of education.

SECTION 4. There is hereby appropriated to the board of trustees of Stout institute an unexpended balance amounting to eleven thousand six hundred ten dollars and seventy-two cents for permanent property and improvements, in accordance with the terms of the original appropriation enactment; which balance was repealed by chapter 328 of the laws of 1917.

SECTION 5. Authority is hereby granted the board of normal regents to charge expenses not exceeding four hundred dollars for the remodelling and equipment of a lavatory building located upon the athletic grounds of LaCrosse state normal school to the appropriation made by paragraph (f) of subsection (4) of section 20.38 of the statutes.

SECTION 6. This act shall take effect upon passage and publication.

Approved July 29, 1919.

No. 365, A.]

[Published August 1, 1919.

CHAPTER 674.

AN ACT to repeal sections 1753—48 to 1753—53, inclusive, and to create twenty-one new sections of the statutes to be numbered 1753—48 to 1753—68, inclusive, relating to the prevention of fraud in the issuance, sale and disposition of stocks, bonds or other securities, providing a penalty and making an appropriation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Sections 1753—48 to 1753—53, inclusive, of the statutes are repealed.

SECTION 2. Twenty-one new sections are added to the statutes to read: Section 1753—48. As used in sections 1753—48 to 1753—68, inclusive, the following words shall be understood in the sense herein set forth and defined.

(a) "Commission" means the railroad commission of Wisconsin;

(b) "Company" means and includes all domestic and foreign private corporations, associations, joint stock companies, partnerships, trusts, common law companies, or any other form