

No. 385, S.]

[Published May 16, 1921.]

CHAPTER 232.

AN ACT to appropriate a certain sum of money named herein to the board of trustees of the Stout Institute for Stout Institute.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is appropriated out of any moneys in the general fund not otherwise appropriated to the board of trustees of the Stout Institute for Stout Institute as an emergency appropriation for the fiscal year ending June 30, 1921, not to exceed thirty-five thousand one hundred dollars in addition to all moneys heretofore appropriated for such purpose for the fiscal year ending June 30, 1921. Of this there is allotted: (a) for operation, thirty-four thousand one hundred dollars, (b) for maintenance, five hundred dollars, and (c) for capital, five hundred dollars.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 12, 1921.

No. 53, A.]

[Published May 16, 1921.]

CHAPTER 233.

AN ACT to amend section 959—4 of the statutes, relating to sale of new bonds by municipalities.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 959—4 of the statutes is amended to read: Section 959—4. Whenever any bonds of any county, city, village or town shall become due and payable, or in anticipation thereof, the proper authorities may, in their discretion, cause to be issued in proper form new bonds having not more than twenty years to run. All bonds which may be issued for the purposes prescribed in this and the two next preceding sections shall first be offered for sale within the county, city, village or town issuing them for a period of thirty days; notice of such sale shall be by advertisement in a newspaper published therein, if one be so published, and if not, then by advertisements posted in at least five public places in such county, city, village or town. The terms of sale shall be that to the person bidding the highest sum, not less than par, and offering to accept the lowest rate of interest for the whole or any part of said bonds, the said bonds in whole or in part shall be