

(5) The enumeration of powers, duties and authority conferred by this act shall not be construed as limiting any powers heretofore conferred upon the commission by existing statutes.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 24, 1925.

No. 249, A.]

[Published June 26, 1925.

CHAPTER 367.

AN ACT to amend subsection (1) of section 192.27 of the statutes, relating to the regulation of trains at grade crossings.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (1) of section 192.27 of the statutes is amended to read: (192.27) (1) No railroad company or corporation operating a railroad in this state and whose line of road extends into or through any incorporated city or village, shall run a train or locomotive faster than * * * *fifteen* miles an hour while approaching and within twenty rods of any public traveled grade street crossing in such city or village.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 23, 1925.

No. 66, A.]

[Published June 26, 1925.

CHAPTER 368.

AN ACT to amend section 42.32, subsection (9) of section 45.27, and subsection (2) of section 210.05 of the statutes, relating to the reduction of interest rate on loans to farmers.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 42.32, subsection (9) of section 45.27 and subsection (2) of section 210.05 of the statutes are amended to read: 42.32 The annuity board shall receive, hold, invest and

pay out according to law, all deposits by the members and by the state and all accretions thereto and other moneys belonging to the several funds. The funds shall be invested in securities in which domestic life insurance companies are authorized to invest their assets. In making loans, preference shall be given to applications for small loans on improved farm property, subject to annual reduction of principal through long terms not exceeding fifty years. *The interest rate on all loans from such funds on farm lands shall not exceed five per cent per annum.* As of June thirtieth of each year the annuity board shall determine the net rate of interest earned during the fiscal year, and shall apportion the interest accordingly to the several funds.

(45.27) (9) The soldiers' rehabilitation fund shall be invested by the state treasurer, secretary of state and the attorney-general, in the same character of securities *and subject to the same conditions* as is provided by law for the investment of funds under the teachers' retirement act.

(210.05) (2) The state treasurer shall be ex officio treasurer and custodian of the life fund, and all other matters in relation thereto shall be under the supervision of the commissioner of insurance. Each shall give such bond therefor as may be required and approved by the governor and secretary of state, which shall be filed with his official bond. Subject to the general direction of the commissioner of insurance as to the amount to be invested, and the kind and maturity of the securities, and to the approval of the secretary of state, attorney general, state treasurer and commissioner of insurance acting as a board, the state treasurer shall cause the moneys in the life fund to be invested and reinvested in the securities authorized in section 206.34, and in like manner may sell and dispose of such securities as may be necessary in the management of such fund. *The interest rate on all loans from such moneys on farm lands shall not exceed five per cent per annum.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 24, 1925.