

field, Douglas, and north of townships number thirty-five in Price and Forest counties, and within three hundred feet above and five hundred feet below the dam at Kilbourn on the Wisconsin river. No person shall take or catch fish from a boat, * * * float or platform in Flites pond on the Big Rush O'Cree creek in the town of Plainfield, Waushara county.

SECTION 2. This act shall take effect upon passage and publication.

Approved April 29, 1927.

No. 455, S.]

[Published April 30, 1927.

CHAPTER 73.

AN ACT to amend subsection (7) of section 70.13 of the statutes, relating to the taxation of goods stored in commercial storage warehouses.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (7) of section 70.13 of the statute is amended to read: (70.13) (7) Merchandise placed in storage in the original package in a commercial storage warehouse * * * shall while so in storage be considered in transit and not subject to taxation.

SECTION 2. This act shall take effect upon passage and publication.

Approved April 29, 1927.

No. 280, A.]

[Published May 2, 1927.

CHAPTER 74.

AN ACT to amend subsection (3) of section 61.37 of the statutes, relating to assessments and benefits in condemnation proceedings by village boards.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (3) of section 61.37 of the statutes is amended to read: (61.37) (3) At the time so fixed the said

board shall meet and hear all such objections, and for that purpose may adjourn from day to day, not more than three days, and may by resolution modify such assessment in whole or in part. At any time before the first day of November thereafter any party liable may pay any such tax to the village treasurer. On such first day of November, if any such tax remains unpaid, the village treasurer shall make a certified statement showing what taxes so levied remain unpaid, and file the same with the village clerk, who shall extend the same, *together with all assessments of benefits made by the commissioners pursuant to the provisions of section 32.10*, upon the tax roll of such village, in addition to and as part of all other village taxes therein levied on such land, to be collected therewith.

SECTION 2. This act shall take effect upon passage and publication.

Approved April 29, 1927.

No. 202, A.]

[Published May 6, 1927.

CHAPTER 75.

AN ACT to amend subsection (1) of section 185.16 of the statutes, relating to the distribution of the net proceeds of cooperative associations.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (1) of section 185.16 of the statutes is amended to read: (185.16) (1) The directors in any association organized with capital stock shall apportion the net proceeds of the business at least once annually by first setting aside such an amount for a reserve fund as they see fit or none, in their discretion; provided, that any reserve for depreciation, if reasonable in amount, or for any other purpose which may properly constitute an expense, is to be figured before computation of net proceeds. The directors may then declare a dividend upon the paid-up capital stock at a rate per annum not to exceed eight per cent; provided, that no such dividend upon common stock shall be cumulative. The directors may then set aside not to exceed five per cent of the remaining net proceeds as an educational fund to be used in teaching cooperation. The directors