

No. 105, S.]

[Published July 19, 1929.]

CHAPTER 303.

AN ACT to create section 30.21 of the statutes, relating to harbor railway companies.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read:
30.21 (1) Any municipal corporation or other civil subdivision of the state, authorized under any law of this state to construct, maintain or operate a harbor belt railway or other railroad or railroad tracks to connect any harbor facilities with each other or with other railroads, shall be authorized to organize a railway corporation for the purpose of so constructing, maintaining and operating such harbor belt line or other railway; or to subscribe for stock in an existing railway corporation organized and existing for such purpose.

(2) The common council or other governing authority of such municipal corporation or other civil subdivision may, by resolution, authorize the chief executive officer of such corporation or subdivision, or if there be no chief executive, its presiding officer, to act together with four citizens to be designated by him, as incorporators of such company.

(3) Said incorporators shall proceed to incorporate such railway corporation in the manner prescribed in the Wisconsin statutes; and so far as applicable the provisions of chapters 190, 191, 192 of said statutes and other laws regulating railroad companies shall apply to such corporation. The supervisory and regulative powers of the Wisconsin railroad commission shall also apply to a harbor railroad incorporated under the provisions of this act, to the same extent that they apply to other railroads.

(4) Any municipal corporation or civil subdivision desiring to avail itself of the provisions of this act shall have power to subscribe to the stock of such harbor railroad corporation, and pay for such stock out of any funds it may lawfully have available for that purpose, including the proceeds of harbor improvement bonds.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 18, 1929.