

base. Such quotient shall be subtracted from such base and the amounts so obtained multiplied by the local school tax rate for such school district or city, which rate shall not exceed four mills. The amount in turn shall be multiplied by the number of elementary teachers employed by the school district or city * * * *in the preceding school year* which resulting amount shall be apportioned from the public school fund income to the school district or city. But in no event shall such apportionment exceed six hundred dollars for each such teacher employed * * * *in the preceding school year; nor shall such state aid be based upon a greater number of elementary teachers than the number of such teachers for which the district or city is entitled to state aid under the provisions of subdivision 1.* If the aggregate amount thereof exceeds the remaining funds in the public school fund income the several amounts shall be prorated so to reduce the aggregate to the available remaining moneys in said income. Any excess remaining in the public school fund income on the thirtieth of November in each year shall revert to the * * * *general fund.*

(5) (f) Provisions by a school district for the transportation and tuition of its pupils to and their instruction in some other district as prescribed by law shall entitle the former to share in the apportionment as though such district had maintained school, and shall be considered as having one elementary teacher employed, *but no district shall receive more state and county aid than the operating expense of such school.*

SECTION 2. This act shall take effect upon passage and publication.

Approved September 19, 1929.

No. 844, A.]

[Published September 23, 1929.]

CHAPTER 527.

AN ACT to amend subsection (5) and to create subsection (9) of section 185.08 of the statutes, relating to contracts of cooperative associations with their members and interference by third parties with such contracts.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (5) of section 185.08 of the statutes is amended to read: (185.08) (5) The association may cause to be filed in the office of the register of deeds of the county in which the member maker of such contract resides, a copy of any such contract to sell to *or through* the association. In case it has more than one contract in any one county, it may cause a copy of any uniform contract together with a sworn list of the names of all makers of such contracts residing in any such county to be so filed. Such sworn statement shall contain the further statement that the said uniform contract and such sworn statement are filed pursuant to the provisions of this section. The register of deeds shall file such contracts and shall make indorsements thereon and entries thereof in the same manner as is provided by section 241.10 of the statutes with reference to filing chattel mortgages, and shall be entitled to receive the same fees for filing as in the case of chattel mortgages. From and after the date of such filing the same shall constitute notice to any and all persons that an interest in the title to all property so agreed to be sold by the maker of such contract during the term of such contract is vested in the said association. In case of a purchase thereafter of any such property by any party other than the association from any party other than the association, no title of any kind or nature shall pass to such other purchaser, and the said association may recover the possession of such property from any and all such other parties or from any party in whose possession the same may be found, by replevin action, or may sue for an injunction. Any action under the provisions of this section shall be tried in the circuit court of either the county where the property which is the subject of such contract is located at the time of commencement of such action, or in the county where such association has its principal office, according to its articles of incorporation.

SECTION 2. A new subsection is added to section 185.08 of the statutes to read: (185.08) (9) Whenever any corporation shall have discriminated against any co-operative association transacting business in this state, its charter may be vacated or its existence annulled, if it is a domestic corporation; or, if it is a foreign corporation, its license to transact business in Wisconsin may be revoked in the manner provided in section 286.36.

SECTION 3. This act shall take effect upon passage and publication.

Approved, September 19, 1929.