

SECTION 2. This act shall take effect upon passage and publication.

Approved May 11, 1931.

No. 165, A.]

[Published May 13, 1931.]

CHAPTER 103.

AN ACT to create section 62.27 of the statutes, relating to the acceptance of deposits for real estate taxes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: 62.27 The council of any city of the second or third class may by resolution authorize the city treasurer to accept deposits from time to time in anticipation of real estate taxes, and shall determine the rate of interest to be allowed on such deposits, not to exceed six per centum per annum; said resolution shall also provide the method of receiving, handling, protection and disbursement of said funds. Any funds so deposited by any taxpayer are hereby declared to be trust funds and no part of such funds shall be available for expenditure by such city until received as taxes by the treasurer of such city.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 11, 1931.

No. 215, A.]

[Published May 13, 1931.]

CHAPTER 104.

AN ACT to amend paragraph (c) of subsection (4) of section 62.11 of the statutes, relating to revision of city ordinances.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Paragraph (c) of subsection (4) of section 62.11 of the statutes is amended to read: (62.11) (4) (c) Whenever the governing body of any city * * * shall, by resolution, authorize the preparation of a code consolidating and revising the general ordinances of such city, it shall not be necessary to print such code at length in the official journal following its introduction in such governing body, but the same may be referred to therein by title,