

grantee, name of instrument, date of instrument, amount, brief description of property, and the last column set aside for the entry of assignments, foreclosure affidavits, extensions and releases thereof.

(13) Enter on the same line in the last column where the chattel mortgage or conditional sale contract appears in the index, the document number and date of filing of all assignments, releases, renewals or extensions thereof and foreclosure affidavits, pertaining thereto.

(14) The county board of any county may upon request of the register of deeds, authorize the destruction of all obsolete documents pertaining to chattels antedating by seven years, excepting final books of entry.

SECTION 4. This act shall take effect January 1, 1932.

Approved June 13, 1931.

No. 712, A.]

[Published June 17, 1931.

### CHAPTER 256.

AN ACT to create section 206.49 of the statutes, relating to burial associations and providing a penalty.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. A new section is added to the statutes to read: 206.49 (1) Every person, association or corporation before engaging in the business of burial insurance shall comply with all of the laws of this state governing the organization, qualification and conduct of a legal reserve life insurance company, except that the amount of cash or securities deposited with the state treasurer by any such person, association or corporation shall be not less than ten thousand dollars, and if the maximum amount of all of the policies or certificates outstanding at the end of any year shall exceed twenty thousand dollars such deposit shall be increased five thousand dollars for each ten thousand dollars of certificates above twenty thousand dollars.

(2) Any person, association or corporation now engaged in the business of burial insurance of any kind whatever, by contract, by virtue of the provisions of any by-law or regulation of any such association or corporation, or otherwise, shall, within thirty days

after the taking effect of this section comply with the provisions of subsection (1).

(3) All benefits in policies of burial insurance shall be payable in cash to the beneficiary. No policy of burial insurance shall be issued which, through provisions for waiver of the beneficiary or otherwise, directly or indirectly, provides that the benefits thereunder shall be paid in merchandise or services furnished by any person, firm or corporation selected or approved by the insurer.

(4) Any person, association or corporation violating any provision of this section shall be guilty of a misdemeanor and upon conviction shall be punished by a fine of not less than twenty dollars nor more than fifty dollars for each and every day that such violation continues, and it shall be the duty of the commissioner of insurance to proceed against such insurer under the provisions of section 200.08.

(5) "Burial insurance", as this term is used in this section, includes all contracts in which the insurer agrees to pay for any or all of the incidents of the burial of the body of a named person.

(6) This section shall not apply to fraternal organizations operating under the lodge system.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 13, 1931.

No. 742, A.]

[Published June 17, 1931.

### CHAPTER 257.

AN ACT to create subsection (24) of section 272.18 of the statutes, relating to exemption of pension and bonus money.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. A new subsection is added to section 272.18 of the statutes to read: (272.18) (24) For one year after the receipt thereof, all money received by a person, a resident of this state, as pension, compensation, government insurance, or adjusted compensation, back pension, compensation or insurance from the United States government on account of military or naval service, whether the same shall be in the actual possession of such person, on deposit or loaned.