

glary or theft, or both, and against any risk mentioned in said subsections (1), (2), (5), * * * (10) or (15), which said company may assume under its license. For this purpose, a fire insurance company need not use the standard fire policy.

(201.11) (1) (d) Provided, that a company transacting the business mentioned in subsection (1) shall not require any additional capital to transact that mentioned in subsection (12), and that the total capital required to transact the business mentioned in several or all of subsections (4), (5), (6), (8), (9), (10), (11), (12), * * * (13), (14), (15), (16) and (17), need not exceed two hundred * * * thousand dollars *and that for transacting any business mentioned in section 201.04 need not exceed four hundred thousand dollars.*

SECTION 4. Two new subsections are added to section 201.04 of the statutes to be numbered and to read: (201.04) (15) AUTOMOBILE INSURANCE. Against loss, expense and liability resulting from the ownership, maintenance or use of any automobile, aircraft or other vehicle.

(16) WORKMEN'S COMPENSATION INSURANCE. Against loss, damage or liability for or under workmen's compensation.

SECTION 5. This act shall take effect upon passage and publication.

Approved June 25, 1931.

No. 415, S.]

[Published June 29, 1931.

CHAPTER 359.

AN ACT to renumber subsection (21) of section 42.55 of the statutes to be paragraph (a) of said subsection, and to create paragraph (b) of subsection (21); and subsection (22) of said section 42.55, relating to the status of teachers who transfer from the state retirement system to the teachers' annuity and retirement fund in cities of the first class.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (21) of section 42.55 of the statutes is renumbered to be paragraph (a) of said subsection.

SECTION 2. A new paragraph is added to subsection (21) of section 42.55 of the statutes, and a new subsection is added to said

section 42.55 to read: (42.55) (21) (b) No teacher mentioned in paragraph (a) of this subsection shall be required to comply with the provisions of section 42.40 after the effective date of such annexation or consolidation nor, as to such teachers, shall the provisions of sections 42.41 to 42.44 be applicable or effective after the effective date of such annexation or consolidation.

(22) (a) A member of the state retirement system who ceases to be employed in a school or school system to which the state retirement law applies and who becomes employed in a school or school system to which this section applies may, while so employed in a school or school system to which this section applies, elect in writing, filed with the state annuity and investment board, to withdraw the accumulation of such member's deposits in the state retirement system.

(b) When the election mentioned in paragraph (a) of this subsection shall have been made and the member making such election shall have filed with the state annuity and investment board a full and complete discharge and release of all right, interest or claim on the part of such member under the state retirement law, such board shall determine the amount of the accumulation of such member's deposits as of June thirtieth in the year in which such election is made, and shall certify such determination to the secretary of state. The amount so certified shall be paid from the retirement deposit fund to the withdrawing member in the manner provided in section 42.48.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 26, 1931.

No. 558, A.]

[Published June 29, 1931.

CHAPTER 360.

AN ACT to renumber section 256.31 to be subsection (3) of section 256.30 and to amend said section 256.30 of the statutes, relating to practicing of law without a license, and providing a penalty.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows: