

of such wards under eighteen years of age and parent or head of a family. The tax on the combined average taxable income of parent and wards shall be credited with any taxes the guardian may have paid or is liable for on the income of any such wards so included in the combined average taxable income, and the balance of the tax on such combined average taxable income shall be paid as provided in section 71.05 (2) (d), and if any tax so credited shall not be paid by the guardian when due the parent or head of a family shall pay such tax and such parent shall have the right of reimbursement of such taxes paid as provided in section 71.095 (5). The average taxable income of any ward shall be assessed to the guardian making the report and such guardian shall pay the taxes assessed when due.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 30, 1931.

No. 894, A.]

[Published July 6, 1931.

### CHAPTER 435.

AN ACT to amend subsection (2) of section 136.07, subsection (1) of section 136.08, to renumber section 136.15 to be subsection (1) of said section and to create subsection (2) of said section 136.15 of the statutes, relating to real estate brokers. *The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (2) of section 136.07 and subsection (1) of section 136.08 of the statutes are amended to read: (136.07) (2) (a) If the licensee is a corporation, the license issued to it shall entitle the president thereof or such other officer as may be designated by such corporation, to act as a real estate broker. For each other officer who desires to act as a real estate broker in behalf of such corporation, an additional license shall be applied for and issued, the annual fee for which shall be one dollar for a real estate broker's license. No license as a real estate salesman shall be issued to any officer of a corporation nor to a member of a copartnership to whom a license was issued as a real estate broker. If the licensee is a copartnership, the license issued to it shall entitle one member thereof to act as a real estate broker, and for each other

member of the copartnership who desires to act as a real estate broker an additional license shall be applied for and issued, the annual fee for which shall be one dollar for a real estate broker's license.

*(b) Every corporation or partnership whose principal business is the sale of real estate, whether such real estate is owned by such corporation or not, shall be required to hold a real estate broker's license, and officers or members of such corporation or partnership who desire to act as real estate brokers in behalf of such corporation or partnership shall have additional licenses as provided in subsection (2) of section 136.07, with the exception therein stated.*

(136.08) (1) The board may on its own motion make investigations and conduct hearings *in regard to the action of any real estate broker or real estate salesman, or any person who it has reason to believe is acting or has acted in either such capacity within this state*, and may, on its own motion, or upon complaint in writing, duly signed and verified by the complainant, and upon not less than ten days' notice to the real estate broker or salesman, suspend any real estate broker's or salesman's license if it has reason to believe, and may revoke such license in the manner provided hereafter, if it finds that the holder of such license has:

SECTION 2. Section 136.15 of the statutes is renumbered to be subsection (1) of said section 136.15.

SECTION 3. A new subsection is added to section 136.15 of the statutes to read: (136.15) (2) If any section, subsection, sentence, clause or phrase of this chapter is for any reason held to be unconstitutional such decision shall not affect the validity of the remaining portion of said chapter.

SECTION 4. This act shall take effect upon passage and publication.

Approved June 30, 1931.

No. 907, A.]

[Published July 7, 1931.

### CHAPTER 436.

AN ACT to create subsection (2m) of section 87.05 of the statutes, relating to the operation and maintenance of certain intrastate bridges.