

No. 401, A.]

[Published May 26, 1933.]

CHAPTER 169.

AN ACT to amend paragraph (b) of subsection (1) of section 62.21 of the statutes, relating to rate of interest on special assessments.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Paragraph (b) of subsection (1) of section 62.21 of the statutes is amended to read: (62.21) (1) (b) The first instalment shall include a proportionate part of the principal of the special assessment, determined by the number of instalments, together with interest on the whole assessment at * * * *the same rate* * * * *as the city pays on its bonds covering such assessment* and from such date, not prior to the date of the notice hereinafter provided for, and to such date, not later than December thirty-first, in the year in which same is to be collected, as shall be determined by the council, and each subsequent instalment shall include a like proportion of the principal and one year's interest upon the unpaid portion of said assessment * * * .

SECTION 2. This act shall take effect upon passage and publication.

Approved May 25, 1933.

No. 418, A.]

[Published May 27, 1933.]

CHAPTER 170.

AN ACT to amend subsection (7) of section 66.04 of the statutes, relating to temporary investments.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (7) of section 66.04 of the statutes is amended to read: (66.04) (7) TEMPORARY INVESTMENTS. Any county, city, village, town or school district may temporarily invest any of its funds, not immediately needed, in bonds or securities of the United States or of any county, city, village, town or school district of this state, or in the case of a *town*, city or village in any bonds issued under the authority of such municipality, whether the same create a general municipal liability or a liability

of the property owners of such municipality for special improvements made therein, and may sell or hypothecate the same.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 25, 1933.

No. 525, A.]

[Published May 27, 1933.]

CHAPTER 171.

AN ACT to amend subsection (1) of section 193.01 of the statutes, relating to organization of street railways and grants thereto from municipalities.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (1) of section 193.01 of the statutes is amended to read: (193.01) (1) Corporations for constructing, maintaining and operating street railways may be formed under chapter 180, and shall have powers and be governed accordingly. Any municipality or county may grant to such corporation, under whatever law formed, or to any person who has the right to operate street railways, the use, upon such terms as it shall determine, of any streets, parkways or bridges within its limits for the purpose of laying tracks and running cars thereon, or of running cars without tracks by overhead trolley, for the carriage of freight and passengers, to be propelled by such power as shall be agreed on, with all necessary curves, turnouts, switches and other conveniences. Every such road shall be constructed upon the most approved plan and be subject to such reasonable rules and regulations and the payment of such license fees as the grantor may by ordinance, from time to time, prescribe. *Transportation systems employing overhead trolley structures for the propulsion of cars without tracks shall be deemed railroads subject to the provisions of chapter 195. The cars used for the operation of any such trackless trolley system shall not be deemed motor vehicles within the meaning of chapter 85 and chapter 194; provided, that no such car shall be hereafter operated unless the same is completely equipped with pneumatic tires; that the speed of such car shall not exceed that at which motor vehicles may be lawfully operated in the same area and that the maximum width of any such trackless trolley car shall not exceed eight feet eight inches nor shall its overall length exceed forty feet unless a greater length or*