

board in such securities as are authorized by section 231.32 for investment of trust funds, or in any bonds or securities issued under the authority of any municipality, whether the same create a general municipal liability or a liability of the property owners of such municipality for special improvement made therein and may sell such securities.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 25, 1933.

No. 764, A.]

[Published May 29, 1933.

CHAPTER 176.

AN ACT to authorize counties having a population of three hundred thousand or more to advance from county funds during the years 1933 and 1934 for the purpose of paying that portion of metropolitan sewerage bond principal and interest and charges falling due in said years for which the taxes levied to pay same are delinquent.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. During the years 1933 and 1934 the county board of any county having a population of three hundred thousand or over and wherein there is located a metropolitan sewerage district, may in its discretion by ordinance authorize the county treasurer of said county to advance from county funds such amounts as may be necessary to make up deficiencies in the collection of taxes levied for the purpose of payment of principal and interest accruing on metropolitan sewerage bonds, and the cost apportionment tax levied pursuant to paragraph (b) of subsection (8) of section 59.96 of the statutes.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 27, 1933.

No. 399, S.]

[Published May 31, 1933.

CHAPTER 177.

AN ACT to amend section 67.035 and subsection (2) of section 70.62 of the statutes, relating to taxes levied to pay principal and interest on municipal bonds or notes and limitations on county tax levy.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 67.035 (created by chapter 101, laws of 1933) and subsection (2) of section 70.62 (amended by chapter 100, laws of 1933) are amended to read: 67.035 TAX LIMITATIONS NOT APPLICABLE TO DEBT LEVIES. All taxes levied or to be levied by any municipality proceeding under this chapter for the purpose of paying principal and interest on valid bonds or notes now or hereafter outstanding shall be and the same are hereby declared to be without limitation notwithstanding any legislative limitation now or heretofore existing, and all such limitations are hereby repealed in so far as they apply to taxes levied or to be levied to pay principal and interest upon such bonds or notes. * * *

(70.62) (2) The total amount of county taxes assessed, levied and carried out against the taxable property of any county in any one year shall not exceed in the whole one per centum of the total valuation of said county for the preceding year as fixed by the tax commission; provided that such limitation shall not apply to any taxes levied to pay the principal and interest upon any valid bonds or notes of the county now outstanding or hereafter issued * * * .

SECTION 2. This act shall take effect upon passage and publication.

Approved May 31, 1933.

No. 158, S.]

[Published June 2, 1933.]

CHAPTER 178.

AN ACT to cede to the county of Milwaukee certain submerged lands described therein lying along and adjacent to the villages of Shorewood, Whitefish Bay, Fox Point, the towns of Milwaukee, Lake, Oak Creek and the cities of Cudahy and South Milwaukee in said county and extending one thousand feet into Lake Michigan on the eastern boundary of said villages, towns and cities for public park, parkway and highway purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. All the right, title and interest of the state of Wisconsin in and to a strip of submerged land extending into Lake Michigan for a distance of one thousand feet along and adjacent to the shore of Lake Michigan from the north limits of the