

finance the remainder of the same. The bonds provided for herein shall be serial bonds payable at any specified time within six years, and shall bear interest at the rate of not to exceed six per cent per annum, payable either annually or semiannually as the common council may deem best. The said bonds shall be a direct obligation of the city and the full faith and credit of the city shall be pledged for their payment and no such bonds shall be issued unless at or before the time of issuing the same the council shall levy a direct annual tax sufficient to pay the principal and interest thereon as they fall due. *When improvements shall have been paid for in whole or part by such city without issuing such bonds, like bonds may later be issued at any time that it shall be necessary in the opinion of the city comptroller to refund to the general treasury of said city the amount of all or any part of the unpaid special assessment installments not yet due; but when such refunding bonds shall be issued the principal amount thereof due in any year shall not exceed the sum of such deferred installments which shall become due in such year.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 8, 1933.

No. 185, S.]

[Published June 10, 1933.

CHAPTER 221.

AN ACT to create section 62.28 of the statutes, relating to the appointment of an athletic board in cities of the fourth class. *The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. A new section is added to the statutes to read: 62.28 ATHLETIC BOARD; CITIES OF THE FOURTH CLASS. (1) The common council of any city of the fourth class may provide the equipment, supervision, instruction and oversight necessary to carry on public, educational, and recreational activities, and for such purpose appropriate annually from the general fund such sums as the council may deem expedient, but not to exceed two-tenths of a mill of the assessed valuation of such city.

(2) The mayor of any such city, subject to confirmation by the common council, may appoint a board of not less than three and not more than five in number as an athletic board to administer such activities, and disburse such fund. Such board shall make an

annual report to the common council. After the first appointment one member shall be appointed to such board each year.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 8, 1933.

No. 205, S.]

[Published June 10, 1933.

CHAPTER 222.

AN ACT to repeal subsection (5) of section 73.06; and to amend subsections (1), (2), (3), (4), (5) and (7) of section 73.05, subsections (1) to (4) of section 73.06, and section 73.07 of the statutes, relating to assessment districts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (5) of section 73.06 is repealed.

SECTION 2. Subsections (1), (2), (3), (4), (5) and (7) of section 73.05, subsections (1) to (4) of section 73.06 and 73.07 of the statutes are amended to read: (73.05) (1) The * * * *tax commission, through its employees called supervisors of assessments and deputy supervisors of assessments*, shall have full and complete supervision and direction of the work of the town, city and village assessors of the county or counties within his assessment district and shall annually, on or before the last Tuesday of April, call a meeting for each such county of all such local assessors for conference and instruction relative to their duties in the valuation and assessment of all property subject to taxation. Each such local assessor, upon notice by mail from said * * * *supervisor* shall attend such meeting, and shall receive therefor the sum of three dollars, and also six cents per mile for travel from his residence to the county seat and returning. Such compensation shall be paid out of the treasury of the county in which such local assessor resides upon the certificate of the * * * *supervisor of assessments* showing such attendance and travel, in like manner as certificates of witnesses and jurors are paid.

(2) The * * * *tax commission, its supervisors and deputy supervisors of assessments* shall have access to all public records, books, papers and offices throughout * * * *each* district and shall make a full and complete examination of them and investigate all other matters and subjects relative to the assessment and taxation of *general property* * * * *therein*.