

Resolved, That properly attested copies of this resolution be sent to both houses of the Congress of the United States and to each Wisconsin member thereof.

[Jt. Res. No. 24, S.]

[Deposited April 28, 1933.]

No. 62, 1933.

JOINT RESOLUTION

Memorializing the congress to pass an act permitting cities, counties and states to deposit their bonds with the Federal Government in exchange for currency.

WHEREAS, The special privilege now enjoyed by banks throughout this country to have the federal government issue currency in exchange for its bonds is discriminatory as against cities, counties, and states; and

WHEREAS, This discrimination has the effect of curtailing the cash resources of the various cities, counties, and states throughout this country; and

WHEREAS, If this privilege were extended to cities, counties, and states of this country, it would tend to wipe out for all time the curse of the interest burden of the public debts of such cities, counties and state; now, therefore, be it

Resolved by the Senate, the Assembly concurring, That the Legislature of Wisconsin hereby respectfully petitions the Congress of the United States to pass an act permitting cities, counties, and states to deposit their bonds with the federal government, and to have the federal government issue currency thereon. Be it further

Resolved, That a properly certified copy of this resolution be sent to each of the following officials: to the President of the Senate of the United States, the Speaker of the House of Representatives, the chief clerks of both houses of Congress, and to each Senator and Representative from this state in the Congress of the United States.