

estate; but no order for such mortgaging shall be made in violation of the terms of the trust.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 3, 1941.

No. 160, A.]

[Published June 6, 1941.

CHAPTER 199.

AN ACT to amend subsection (1) of section 76.48 of the statutes and section 2 of chapter 132 of the laws of 1939, relating to license fees of cooperative associations furnishing electric energy to their members.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (1) of section 76.48 of the statutes is amended to read: 76.48 LICENSE FEES ELECTRIC COOPERATIVE ASSOCIATION. (1) Every cooperative association organized under Chapter 185 * * * *which carries on the business of generating, transmitting, distributing or furnishing electric energy to its * * * members at wholesale or retail shall pay in lieu of all other general property and income taxes an annual license fee of 3 per cent to be computed upon its total gross * * * revenues from the sale of electric energy to members. Revenues as used herein shall not include revenues from the sale of appliances, repayment of loans and interest thereon, or other like revenues not directly derived from the sale of electric energy. Real and personal property not used for the exclusive purpose of so generating, transmitting, distributing or furnishing electric energy shall be subject to general property taxes.*

SECTION 2. Section 2 of Chapter 132 of the laws of 1939 is amended to read: (Chapter 132, laws of 1939) (Section 2) The provisions of this act shall apply to the taxable year of 1939. * * * *The first license fee tax payment due under the provisions of section 76.48 of the statutes shall be deemed to be that computed and assessed upon gross revenues earned in the calendar year of 1939 payable on or before the thirtieth day of June 1940 and in lieu of all general property taxes which*

otherwise would have been assessed for the year 1939. Any such association which has paid a license fee based upon 1938 gross revenues shall be allowed a credit for such payment to be applied on their license fees due on June 30, 1941. The department of taxation shall recompute the license fees based on 1939 gross revenues in accordance with the provisions of this act, and if such redetermination shall show that a cooperative association has paid an excess license fee, such excess shall be allowed as a credit on the license fees due June 30, 1941.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 3, 1941.

No. 161, A.]

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CHAPTER 200.

AN ACT to amend 85.54 (1) of the statutes, relating to transportation of unmanufactured forest products on highways during the winter months.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (1) of section 85.54 of the statutes is amended to read:

(85.54) (1) The officer in charge of maintenance of highways maintained by a town, city or village, subject to the approval of the county highway commissioner, and the county highway commissioner or county highway committee in case of highways maintained by the county, and the state highway commission in the case of highways maintained by the state, may further restrict the gross weight of vehicles upon any such highway whenever the public interest so requires by erecting gross weight limitation signs on or along the highway upon which the gross weight is so restricted sufficient to give reasonable notice that such restriction is in effect. All gross weight limitation signs shall be standard as prescribed by the state highway commission. *The transportation of unmanufactured forest products shall not be restricted because of gross weight limitations during the winter months when the highways are so frozen that no damage may result thereto by reason of such*