

No. 537, A.]

[Published June 17, 1943.]

**CHAPTER 314.**

AN ACT to amend 89.09 (1) and to create 89.09 (4), 89.23 (9) and 89.36 (4) of the statutes, relating to rates of interest, payment by treasurers of drainage districts and duties of commissioners to prepare financial reports.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 89.09 (1) of the statutes is amended to read:

89.09 (1) All assessments for construction, supplemental assessments for construction, additional assessments and assessments for repairs, *except as provided in subsection (4)*, shall bear interest at the rate of 6 per cent per annum from the date of the confirmation of the assessment, unless the court order the interest to commence at a later date, which interest shall be collected in the same manner as the principal of the assessment.

SECTION 2. 89.09 (4) of the statutes is created to read:

89.09 (4) All drainage assessments shall bear interest at the same rate as such obligations of the district and in any event the rate of interest shall not exceed the rate of 6 per cent per annum.

SECTION 3. 89.23 (9) of the statutes is created to read:

89.23 (9) The commissioners shall prepare or cause to be prepared and may cause to be published annual financial reports of operation and other pertinent data.

SECTION 4. 89.36 (4) of the statutes is created to read:

89.36 (4) All drainage assessment taxes when collected by the local town, city or village treasurer shall be paid over forthwith to the county treasurer of the county in which the drainage district is located and such local treasurer shall obtain and file the proper receipt therefor. The county treasurer shall promptly remit the amounts so received to the drainage districts entitled thereto.

Approved June 15, 1943.