

No. 406, S.]

[Published July 9, 1943.]

CHAPTER 462.

AN ACT to amend 220.04 (6) (c) of the statutes, relating to the powers of the banking commission.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

220.04 (6) (c) of the statutes is amended to read:

220.04 (6) (c) The banking commission with the approval of the banking review board may classify the several banks, savings banks and trust company banks and may establish uniform rules for each classification fixing reasonable charges to be collected by each bank, savings bank or trust company bank within such classification for banking services rendered, *including a maximum service charge in addition to lawful interest on any loan of not to exceed \$1,000, where such interest would be inadequate compensation for making the loan, which maximum service charge shall not exceed \$1.00 for each 90-day period or fraction thereof during the time the loan shall remain unpaid. The renewal of a loan shall not be considered as the payment thereof. The term "loan" as used in this subsection means the aggregate borrowings of any one borrower from any one lender on any one day, whether the borrowing is evidenced by one or more notes.*

Approved July 7, 1943.

No. 416, S.]

[Published July 9, 1943.]

CHAPTER 463.

AN ACT to create 320.06 of the statutes, relating to certain obligations of persons in the armed forces or related services.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

320.06 of the statutes is created to read:

320.06 WAIVER, EXTENSION OR SUSPENSION WHERE OBLIGOR IN ARMED FORCES OR RELATED SERVICES. (1) In all cases in which any executor, administrator, trustee or guardian holds as an asset of the estate or trust or of his ward any obligation of any person who is a member of the military or naval forces of the United

States or any of its allies or who is engaged in any work abroad in connection with any governmental agency of the United States or in connection with the American Red Cross Society or any other body or similar bodies, such executor, administrator, trustee or guardian, notwithstanding any other provision of this chapter or any other statute or rule of law otherwise applicable may, with the approval of the court having jurisdiction of the estate or trust or of his ward, extend, either before or after maturity, the time of payment of such obligation, waive nonpayment at the maturity thereof, waive requirements for payments on principal in part or in their entirety prior to final maturity, or otherwise waive or suspend enforcement of any of the conditions of such obligation as such court may authorize or direct. Any order entered hereunder shall be on the notice prescribed in section 324.18 and shall continue in force for such period as the court shall in the order direct.

(2) Nothing contained in this section shall be considered as a limitation upon the power of an executor, administrator, trustee or guardian to perform any act in relation to his trust that he is now authorized by law to perform.

(3) This section shall remain in effect until the cessation of hostilities of the present war as declared by either the president or the congress of the United States, and for 6 months thereafter, and then shall cease and be of no effect; provided, however, that any order entered during the period this section is in effect shall, unless the court shall otherwise order, continue in force for the period set out in the order.

Approved July 7, 1943.

No. 418, S.]

[Published July 9, 1943.

CHAPTER 464.

AN ACT to amend chapter 127, laws of 1927, section 8, relating to the jurisdiction of the county court of Marathon county.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Chapter 127, laws of 1927, section 8, is amended to read:

(Chapter 127, Laws of 1927) Section 8. Said county court of Marathon county shall additionally have and exercise * * *