file with the secretary of state on or before January 1 of each suc-
ceeding year thereafter a like list of its duly elected officers.
No filing fee shall be charged by the secretary of state for so
doing.

Approved June 25, 1945.

No. 368, A.] [Published July 3, 1945.

CHAPTER 380.

AN ACT to amend 74.325 and to create 74.031 (6a) of the
statutes, relating to interest paid on delinquent taxes and tax
certificates.

*The people of the state of Wisconsin, represented in senate and
assembly, do enact as follows:*

SECTION 1. 74.031 (6a) of the statutes is created to read:

74.031 (6a) METHOD OF COMPUTING INTEREST ON
INSTALMENT PAYMENTS. In either of the cases provided
for by subsections (5) and (6), payments may be made on ac-
count of the delinquent taxes and special assessments in in-
stalments of not less than $10 and in any multiple of $5. The
portion of such payment to be applied as principal shall be
ascertained by dividing the amount of the payment by the sum
of one plus a figure which is the product of .008 multiplied by the
number of months of delinquency, counting any part of a month
as a full month. Such amount of principal shall be deducted
from the amount offered in payment and the remainder thereof
shall be the interest accrued from January 1 next succeeding the
year of the tax levy on that portion of the tax which is offered to
be paid. Interest on any new balance of principal sum shall be
figured from January 1 next succeeding the year of the tax
levy.

SECTION 2. 74.325 of the statutes is amended to read:

74.325 The tax on any parcel of land returned to the county
treasurer as delinquent may be paid in instalments of not less
than $10 and in any multiple of $5. * * * *The portion of
such payment to be applied as principal shall be ascertained by
dividing the amount of the payment by the sum of one plus a
figure which is the product of .008 multiplied by the number of
months of delinquency, counting any part of a month as a full*

month. Such amount of principal shall be deducted from the amount offered in payment and the remainder thereof shall be the interest accrued from January 1 next succeeding the year of the tax levy on that portion of the tax which is offered to be paid. Interest shall be computed only on the unpaid balance of the principal *and be figured from such date of January 1* and * * * *the land against which such tax or special assessment is a lien* shall be sold for the amount of such unpaid balance plus interest * * *.

Approved June 26, 1945.

No. 369, A.]   [Published July 3, 1945.

CHAPTER 381.

AN ACT to renumber 20.33 (8) to be 20.33 (8) (a) and to create 20.33 (8) (b) and 41.215 of the statutes, relating to authorizing the state board of vocational and adult education to expend money received from the federal government for vocational training for war veterans and making an appropriation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.33 (8) of the statutes is renumbered 20.33 (8) (a).

SECTION 2. 20.33 (8) (b) of the statutes is created to read:

20.33 (8) (b) The state board of vocational and adult education is authorized to receive money from the federal veterans administration under the provisions of U. S. Public Law No. 16, chapter 22, 1st session 78th Congress and U. S. Public Law No. 346, chapter 268, 2nd session, 78th Congress and any acts amendatory thereof or supplementary thereto, which shall be paid within one week after receipt into the general fund and is appropriated therefrom to said board to be paid as reimbursements to local boards of education or boards of vocational and adult education in the amounts due each respective local board for training students as provided under section 41.215.

SECTION 3. 41.215 of the statutes is created to read:

41.215 FEDERAL AID FOR VOCATIONAL AND ADULT EDUCATION. The state board of vocational and adult education is authorized to enter into contracts with the federal veterans administration