

(e) All releases of deposits or any part thereof shall be made to the person then entitled thereto upon proof of title satisfactory to the commissioner of insurance and state treasurer.

(9) PARTIAL RELEASE OF DEPOSITS. Any part of any deposit of an insurer held by the state treasurer on the effective date of this act which is in amount in excess of the deposit required or permitted to be made by such insurer under the laws of this state or of any other state or foreign country, shall, upon written order of the commissioner of insurance be released. The provisions of subsection (8) (b) shall apply to such partial release.

(10) VOLUNTARY EXCESS DEPOSIT. An insurer may deposit and maintain on deposit with the state treasurer eligible securities in amount exceeding its required deposit for the purpose of absorbing fluctuations in the value of securities held in its required deposit, and to facilitate the exchange and substitution of such required securities. During the solvency of the insurer any such excess deposit or any part thereof shall be released to it upon request. During the insolvency of the insurer such excess deposit shall be released only as provided in section 209.01 (8).

(11) NOT SUBJECT TO LEVY. No judgment creditor or other claimant of an insurer shall levy upon any deposit held pursuant to this section.

Approved May 14, 1947.

No. 77, S.]

[Published May 16, 1947.

CHAPTER 101.

AN ACT to repeal 221.255 and to amend 221.04 (1) (f) of the statutes, relating to bank stations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 221.255 of the statutes is repealed.

SECTION 2. 221.04 (1) (f) of the statutes is amended to read:

221.04 (1) (f) To exercise by its board of directors, or duly authorized officers or agents, subject to law, all such incidental powers as shall be usual and necessary to carry on the business

of banking; by buying, discounting, and negotiating promissory notes, bonds, drafts, bills of exchange, foreign and domestic, and other evidences of debt; by buying and selling coin and bullion; by receiving commercial and savings deposits under such regulations as it may establish; by buying and selling exchange, and by loans on personal and real security as hereafter provided; but no bank shall establish more than one office of deposit and discount or establish branch offices, * * * branch banks or bank stations, provided that this prohibition shall not apply to any branch office or branch bank established and maintained prior to May 14, 1909, or any bank station established and maintained prior to the effective date of this amendment (1947), and any bank may exercise the powers granted by this subsection to carry on the business of banking in any such branch office, branch bank or banking station so established. Applications for the establishment of bank stations which were on file with the banking commission on or before April 1, 1947 may be granted, subject to the provisions of this section as they existed prior to the effective date of this amendment (1947).

Approved May 14, 1947.

No. 83, S.]

[Published May 16, 1947.

CHAPTER 102.

AN ACT to amend 348.383 of the statutes, relating to fraud in obtaining hunting or trapping licenses and providing a penalty.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

348.383 of the statutes is amended to read:

348.383 Any person who shall make * * * a false statement concerning his citizenship or residence, and thereby obtain in any manner * * * any license * * * issued pursuant to the provisions of chapter 29 as only citizens or residents of this state are entitled to, shall be * * * fined * * * not * * * more than \$500 * * * or * * * imprisoned * * * not * * * more than one year * * *.

Approved May 14, 1947.