

ment for not less than 30 days nor more than * * * 6 months, or both.

Approved April 3, 1947.

No. 81, S.]

[Published April 5, 1947.

CHAPTER 28.

AN ACT to amend 20.34 (4), 20.38 (12) (a), 25.17 (1a) and 36.06 (6) and to create 37.02 (3) and 41.25 (7) of the statutes, relating to the powers of the board of normal regents, trustees of Stout institute, annuity and investment board, and the construction, financing and acquisition of dormitories and other improvements for educational purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.34 (4) of the statutes is amended to read:

20.34 (4) All moneys collected or received by each and every person for or on account of the dormitories, commons, dining halls and laundry at the Stout institute shall be paid within one week of receipt into the general fund, and are appropriated to be used as a revolving appropriation for operation and maintenance of and the purchase of necessary equipment for said dormitories, dining halls and laundry and for the purposes authorized by section 41.25 (7).

SECTION 2. 20.38 (12) (a) of the statutes is amended to read:

20.38 (12) (a) As revolving appropriations, all money received for or on account of any dormitory, commons, dining hall, cafeteria, stationery stand or model farm to be used for the operation, maintenance and purchase of necessary equipment for such activities and for the purposes authorized by section 37.02 (3).

SECTION 3. 25.17 (1a) of the statutes is amended to read:

25.17 (1a) To invest any of the funds specified in subsection (1) in loans to the Wisconsin university building corporation, teachers' colleges, building corporation or Stout institute building corporation secured by mortgages upon income-producing property or upon leasehold estates in improved real property

for a term of years where 25 years or more of the term is unexpired.

SECTION 4. 36.06 (6) of the statutes is amended to read:

36.06 (6) For the purpose of providing dormitories and commons and a field house for university purposes, improvements and additions to the university stadium, and completing the memorial union and buildings, improvements and additions necessary for educational purposes, and to enable the construction, financing and ultimate acquisition thereof, the regents are authorized and empowered to lease *and re-lease* university lands to a nonprofit sharing corporation or corporations for * * * *terms* not exceeding 50 years *each*, upon condition that such corporation or corporations shall construct on such leased land or portion thereof such buildings, improvements, additions or equipment for dormitories, commons, field house, stadium, or addition to the memorial union for educational purposes, as the regents shall designate or approve, and shall lease the same to the regents upon satisfactory terms as to the current rental, maintenance and ultimate purchase by the regents. For the purpose of equipping the memorial union, the regents are authorized and empowered to lease *and re-lease* the lands and the memorial union buildings now under construction to a nonprofit sharing corporation or corporations for * * * *terms* not exceeding 50 years *each*, upon condition that such corporation or corporations shall completely equip and furnish such memorial union building and lease the same so equipped and furnished to the regents upon such terms as to the current rental, maintenance, and ultimate purchase by the regents, as may be in the best interests of the university in the judgment of the regents. Revenues derived from the operation by the regents of such dormitories, commons, memorial union, stadium or field house or buildings for educational purposes shall be applied to the payment of such rentals, any surplus which from time to time may accrue to be applied toward the purchase price of the building, equipment, additions or improvements, or accumulated for subsequent application upon the purchase price. The regents are authorized and empowered to enter into such leases or contracts with such corporation or corporations for the above purposes as they shall deem for the best interest of the university; provided, that nothing herein contained shall authorize the regents to incur

any state debt for the construction of such buildings, equipment, additions or improvements. The plans for buildings and all contracts and leases made pursuant to this subsection shall before they are finally adopted or become effective be submitted to the state engineer and the governor and have their written approval. Such buildings, equipment and improvement so erected on university lands and devoted to university purposes, and the leasehold interest in such lands shall be exempt from taxation.

SECTION 5. 37.02 (3) of the statutes is created to read:

37.02 (3) For the purpose of providing dormitories, commons and other buildings, improvements, additions, and equipment therefor, necessary for educational purposes, and to enable the construction, financing and ultimate acquisition thereof, the board of regents of normal schools is authorized to lease and re-lease teachers' college lands to a nonprofit sharing corporation or corporations for terms not exceeding 50 years each, upon condition that such corporation or corporations shall construct on such leased land or portion thereof such dormitories, commons or other buildings, improvements and additions and provide such equipment therefor, for educational purposes as the board of regents shall designate or approve, and shall lease the same to the board of regents upon satisfactory terms as to the current rental, maintenance and ultimate purchase by the regents. Revenues derived from the operation by the regents of such dormitories, commons, buildings, improvements or additions for educational purposes shall be applied to the payment of such rentals, any surplus which from time to time may accrue to be applied toward the purchase price of the building, improvement, addition or equipment, or accumulated for subsequent application upon the purchase price. The board of regents is authorized to enter into such leases or contracts with such corporation or corporations for the above purposes as they shall deem for the best interests of the teachers' college. This subsection does not authorize the board of regents to incur any state debt for the construction of such dormitories, commons, buildings, improvements or additions or for the furnishing of equipment therefor. The plans for buildings and all contracts and leases made pursuant to this subsection shall before they are finally adopted or become effective be submitted to and approved by the state

chief engineer and the governor. Such dormitories, commons, buildings, improvements, additions and equipment so constructed or installed on teachers' college lands and devoted to teachers' college purposes, and the leasehold interest in such lands shall be exempt from taxation.

SECTION 6. 41.25 (7) of the statutes is created to read:

41.25 (7) For the purpose of providing dormitories, commons and other buildings, improvements, additions, and equipment therefor, necessary for educational purposes, and to enable the construction, financing and ultimate acquisition thereof, the board of trustees of Stout institute is authorized to lease and re-lease Stout institute lands to a nonprofit sharing corporation or corporations for terms not exceeding 50 years each, upon condition that such corporation or corporations shall construct on such leased land or portion thereof such dormitories, commons or other buildings, improvements and additions and provide such equipment therefor, for educational purposes as the board of trustees shall designate or approve, and shall lease the same to the board of trustees upon satisfactory terms as to the current rental, maintenance and ultimate purchase by the board of trustees. Revenues derived from the operation by the board of such dormitories, commons, buildings, improvements or additions for educational purposes shall be applied to the payment of such rentals, any surplus which from time to time may accrue to be applied toward the purchase price of the building, improvement, addition or equipment, or accumulated for subsequent application upon the purchase price. The board of trustees is authorized to enter into such leases or contracts with such corporation or corporations for the above purposes as they shall deem for the best interests of the institute. This subsection does not authorize the board of trustees to incur any state debt for the construction of such dormitories, commons, buildings, improvements or additions or for the furnishing of equipment therefor. The plans for buildings and all contracts and leases made pursuant to this subsection shall before they are finally adopted or become effective be submitted to and approved by the state chief engineer and the governor. Such dormitories, commons, buildings, improvements, additions and equipment so constructed or installed on Stout institute lands and devoted to

Stout institute purposes, and the leasehold interest in such lands shall be exempt from taxation.

Approved April 3, 1947.

No. 10, A.]

[Published April 7, 1947.

CHAPTER 29.

AN ACT to amend 85.801 of the statutes, relating to licenses for persons engaged in furnishing hayrack or sleigh rides in counties containing cities of the first or second class.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

85.801 of the statutes is amended to read:

85.801 In counties * * * containing a city of the first or second class, the owners of every vehicle operating upon any highway for hire for the purpose of transporting persons in what is commonly known as a hayrack ride, a sleigh, box sled or bobsled ride or a ride of similar nature, shall obtain a license from the county board which is authorized to issue such license for a fee of \$1. No such license shall be issued until the applicant shall exhibit proof that he is a person of good moral character and that he carries liability insurance for the protection of his passengers in the minimum amount of \$10,000 for any one passenger and \$50,000 for any single accident. If such owner operates such vehicle by an agent or servant, such agent or servant must likewise obtain such license. The county board may revoke any such license after notice and hearing accorded the licensee, whenever in their judgment the public safety requires. Any person operating any vehicle for hire for the purposes hereinabove described without first obtaining such a license, shall be deemed guilty of a misdemeanor and upon conviction thereof shall be punished by a fine not to exceed \$100 or by imprisonment in the county jail for not more than 30 days, or both. The provisions of section 85.93 shall be applicable to the insurance required under this section, whether the vehicle used for the purposes hereinabove specified be a motor vehicle or propelled in any other manner. Such vehicles shall be equipped at the 2 rear corners with red reflective signals and at the 2 front corners and at the end of the tongue