

date out of any funds which it may have available for such purpose.

(d) Such notes shall be signed by the same officers as are required by law to sign municipal bonds and shall carry on the face thereof the provisions of the resolution authorizing the same or a digest thereof or a reference to the same so that it can be readily located; and such notes shall be the general obligation of the city issuing them.

(e) Before such loan or any extension note is made, the governing body of such city shall adopt and record a resolution specifying the purpose or purposes of the amount of the loan or of the constituent portions thereof or that the note is an extension note, the annual installments, the rate of interest, and levying a direct annual tax sufficient to pay each installment, with interest thereon, as it becomes due and payable. Such resolution shall be adopted by a three-fourths vote of the members elect of such governing body. Such tax for each of such years after receipt of the borrowed money, shall become and continue irrevocable, and shall be carried into the tax rolls of the year preceding the installment payment year to the extent necessary to pay that installment payment with interest, and collected as other taxes are collected.

(f) The city comptroller shall keep, maintain, and preserve an adequate and correct register account of all notes issued and all payments and other transactions relating thereto.

Approved June 28, 1947.

No. 476, A.]

[Published July 3, 1947.]

CHAPTER 342.

AN ACT to repeal and recreate 215.06 of the statutes, relating to a limitation on the number of offices of savings, building and loan associations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

215.06 of the statutes is repealed and recreated to read:

215.06 ONE OFFICE ONLY. No savings and loan association or building and loan association carrying on business in this

state shall operate or maintain any branch offices, paying or receiving stations, agencies or branch associations within this state.

Approved June 28, 1947.

No. 497, A.]

[Published July 3, 1947.]

CHAPTER 343.

AN ACT to create 49.10 (11) of the statutes, relating to legal settlement of persons for the purpose of determining liability for public assistance.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

49.10 (11) of the statutes is created to read:

49.10 (11) When this section is applied to any county operating under the county system of administering public assistance the term "municipality" as used herein shall mean and include such county unless the context clearly requires otherwise.

Approved June 28, 1947.

No. 533, A.]

[Published July 3, 1947.]

CHAPTER 344.

AN ACT to create 41.15 (14) of the statutes, relating to powers and duties of local vocational boards.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

41.15 (14) of the statutes is created to read:

41.15 (14) The local board may furnish teaching services, staff, supervision and administration and equipment for the purpose of conducting vocational and adult education classes in other areas within the state upon the request of the institution or municipality desiring the same and with the approval of the local board, if any, of such municipality, upon such reimbursement basis as shall be agreed upon. Every town,