

No. 182, A.]

[Published May 1, 1947.]

CHAPTER 90.

AN ACT to amend 201.04 (3a) (c) of the statutes, relating to life insurance upon borrowers from credit unions.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

201.04 (3a) (c) of the statutes are amended to read:

201.04 (3a) (c) Life insurance covering the lives of members of a group of persons who become borrowers from one credit union under agreement to repay the sum borrowed in instalments over a period of not more than * * * 20 years, to the extent of their indebtedness to said credit union but not to exceed * * * \$10,000 on any one life, written under a policy which may be issued upon the application of and made payable to the credit union as beneficiary, the premium on such policy to be payable by the credit union, the borrower, or jointly by the credit union and borrower.

Approved April 29, 1947.

No. 207, A.]

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CHAPTER 91.

AN ACT to create 67.04 (2) (z) of the statutes, relating to purposes and specific limitations of bond issues by cities.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

67.04 (2) (z) is created to read:

67.04 (2) (z) To provide or assist in providing for the elimination or removal of railroad grade crossings and the elimination or relocation of railroad switch yards, railroad roundhouses and railroad terminals.

Approved April 29, 1947.