

**CHAPTER 511.**

AN ACT to create 66.902 (2a) of the statutes, relating to the right of a participating municipality under the Wisconsin retirement fund to increase the rate at which the prior service credits of its participating employes shall be computed.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

66.902 (2a) of the statutes is created to read:

66.902 (2a) Any participating municipality which has elected or shall have elected to grant prior service credit to its employes on the one or 1-1/2 basis, pursuant to subsection (2) may, within 10 years after the effective date for such municipality, elect to change the basis upon which the prior service credit of all persons who are then participating employes shall be computed to be the 1-1/2 or 2 basis. Any such election shall be made by the participating municipality by using the appropriate part of the procedure which such municipality would then use if it were originally electing the basis upon which to grant prior service credit to its employes. When any such election to change the basis for computing prior service credits shall have become effective in any participating municipality, the governing body thereof shall certify such fact to the Wisconsin retirement fund which shall, as of the effective date for such municipality, recompute the prior service credit which had been granted to any person who has never been an annuitant and who is a participating employe of such municipality at any time after such election shall have become effective therein. Such election and recomputation shall not authorize any correction in the previous prior service credit computation because of error in the length of service if the 2-year period specified in section 66.912 (1) (g) shall have expired before such recomputation is made.

Approved July 18, 1949.

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