

No. 643, S.]

[Published July 29, 1949.

**CHAPTER 543.**

AN ACT to amend 221.29 (1) (d) of the statutes, relating to limit of loans and investments.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

221.29 (1) (d) of the statutes is amended to read:

221.29 (1) (d) Such liabilities as are created before April 1, \* \* \* 1953 in the form of notes may exceed the limitation stated in paragraph (a), provided that the excess shall not exceed 30 per cent in addition to that stated in paragraph (a), and provided such excess is secured or covered by guarantees or by commitments or agreements to take over, or to purchase the same made by any federal reserve bank, or by the Reconstruction Finance Corporation, or by the war department, the navy department or the maritime commission of the United States.

Approved July 26, 1949.

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