

No. 8, S.]

[Published August 7, 1951.

CHAPTER 684.

AN ACT to amend 45.35 (5a) and to repeal and recreate 45.35 (8b) of the statutes, relating to veterans' benefits.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 45.35 (5a) of the statutes is amended to read:

45.35 (5a) "Veteran" as used in this section means any person who served in the active military or naval service of the United States at any time *either* between August 27, 1940 and July 25, 1947 *or who served for 90 days or more overseas or was disabled while in the service between July 25, 1947 and July 1, 1953* who was honorably discharged therefrom, or who served under honorable conditions, after 90 days or more of active service, or if having served less than 90 days was honorably discharged for disability incurred in line of duty, or who was officially reported as missing in action, who has been a resident of this state for at least 5 years next preceding his application or a resident of this state at the time of his enlistment or induction into service and such resident at the time of making application and, in all cases, who continues his residence in this state during the full period of rehabilitation. *If the service was in more than one period, each period must have been served under honorable conditions, or have been terminated by an honorable discharge.*

SECTION 2. 45.35 (8b) of the statutes is repealed and recreated to read:

45.35 (8b) The department may lend any veteran not more than \$1,000 to be used for his rehabilitation, education, the purchase of a business or business property or the repairing or adding to his business property. The department may prescribe loan conditions, but the interest rate shall be 2 per cent per annum and the term shall not exceed 15 years. Loan expense may be charged to the veteran. The department may execute necessary instruments, collect interest and principal, compromise indebtedness, sue and be sued, and with the consent of the attorney-general, write off indebtedness which it deems uncollectible. Interest and repaid principal shall be paid into the post-war rehabilitation trust fund. The department may lend for educational purposes not more than \$1,000 to any widow who has not remarried for a minor child or children of a veteran whose death was directly or indirectly due to service causes if (1) such veteran otherwise would have qualified for such a loan, and (2) such widow or child shall have resided in Wisconsin for 5 years immediately preceding the date of application.

Approved July 19, 1951.