

No. 195, A.]

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#### CHAPTER 184

AN ACT to create 71.11 (44) (bm) and 73.03 (26) of the statutes, relating to inspector of corporate income tax returns by corporations not filing a Wisconsin income tax return.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 71.11 (44) (bm) of the statutes is created to read:

71.11 (44) (bm) No income tax return shall be open to inspection by any nonresident, or by any resident who is making the inspection for the use or benefit, directly or indirectly, of a nonresident person or firm or a foreign corporation. As part of the statement required by par. (b), the department of taxation or the assessor of incomes shall require any person desiring to examine a return to declare whether he is a nonresident of the state, and whether the examination is desired for the use or benefit of a nonresident person or firm or a foreign corporation except to the extent that similar returns filed in the state of residence of such person or firm or the state of incorporation of such foreign corporation are open to inspection by residents of Wisconsin or Wisconsin corporations. No copy of any return shall be supplied to any person except as permitted by par. (e).

SECTION 2. 73.03 (26) of the statutes is created to read:

73.03 (26) To enter into reciprocal agreements with the appropriate official in any other state having a similar law for the inspection of corporate income tax returns authorized by s. 71.11 (44) (bm).

Approved May 22, 1953.