

No. 153, A.]

[Published July 4, 1953.

CHAPTER 364

AN ACT to amend 71.01 (3) (dm); and to create 71.10 (6) (ab) of the statutes, relating to exempting for income tax purposes, compensation received by members of the armed services of the United States and granting such persons an extension of time to file returns.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 71.01 (3) (dm) of the statutes is amended to read:

71.01 (3) (dm) * * * *The first \$1,500 of compensation* received from the United States for active service as a member of the armed forces thereof and compensation received from the United States for service as a reserve member of the armed forces thereof. This exemption shall be allowed for the years 1950, * * * *through 1954.*

SECTION 2. 71.10 (6) (ab) of the statutes is created to read:

71.10 (6) (ab) An extension of time for filing a return of income for the calendar or corresponding fiscal year 1953 and 1954 shall be granted to any person in the armed forces of the United States who is located beyond the borders of the United States on the first day following the close of his income year or on the fifteenth day of the third month following the close of such year. The return of such person shall be filed 6 months

after termination of such person's military service but in no event later than the fifteenth day of the sixth month following the close of such person's 1954 calendar or corresponding fiscal year. No interest or penalties shall be imposed during any extension period provided for in this paragraph.

Approved June 25, 1953.
