

CHAPTER 110

AN ACT to amend 74.031 (3) ; and to create 74.03 (2) (c) of the statutes, relating to minimum instalments of general property taxes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 74.03 (2) (c) of the statutes is created to read:

74.03 (2) (c) Such first instalment shall not be less than \$20 if the total tax exceeds \$20, nor less than the total amount of the tax if the same does not exceed \$20.

SECTION 2. 74.031 (3) of the statutes is amended to read:

74.031 (3) Such ordinance may postpone the time for the payment of a portion of the real estate taxes assessed in such city, village or town for * * * not * * * to exceed 6 months from January 31 so that real estate taxes may be paid to the city, village or town treasurer in 3 or more instalments beginning on or before January 31, each to be due on the last day of the month designated, under the conditions hereinafter specified, *including the fixing of minimum payments*. On any instalment date a taxpayer may pay the balance of the taxes due. Such ordinance may establish penalties for failure to pay instalments when due. Such ordinance must provide that not less than an aggregate of one-half of any tax paid in instalments shall be due and payable on or before April 30.

Approved May 11, 1955.
