

No. 570, S.]

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CHAPTER 328

AN ACT to repeal 20.07 (9) (b), as repealed and recreated by ch. 204 (Bill 73, A.), laws of 1955; and to amend 13.351 (3), as amended by ch. 204 (Bill 73, A.), laws of 1955, 20.005 (1) (b) (line 373) and 20.07 (9) (c), as repealed and recreated by ch. 204 (Bill 73, A.), laws of 1955, of the statutes, relating to the continuation of the 2 per cent depreciation for the state building trust fund for 1955-1956.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 13.351 (3) of the statutes, as amended by ch. 204 (Bill 73, A.), laws of 1955, is amended to read:

13.351 (3) In the interest of the continuity of the program, there shall be transferred from the general fund to the state building trust fund as a building depreciation reserve, annually on July 1, * * * a sum equal to 2 per cent of the value of all state buildings, structures, utility plants and equipment therein excepting those under the jurisdiction of the highway commission, as appraised by the bureau of engineering in each even-numbered year. Such appraisal shall be an estimate of the cost of reproduction of such buildings, structures and facilities, and shall be certified by the state chief engineer not later than November 20 of each even-numbered year, to the incoming governor, who shall include the sums so to be transferred in his budget. Such sums, together with all donations, gifts, bequests or contributions of money or other property, and any additional appropriations or transfers made thereto by the legislature shall constitute the state building trust fund. At such times as the state building commission shall direct, the governor shall authorize releases from this fund to become available for projects in the long-range building program, and he shall direct the director of budget and accounts to allocate from this fund such amounts as are approved for these projects. In issuing such directions, the commission shall consider the cash balance in the state building trust fund, the necessity and urgency of the proposed improvement, employment conditions and availability of materials in the locality in which the improvement is to be made.

SECTION 2. 20.005 (1) (b) (line 373) of the statutes, as repealed and recreated by ch. 204 (Bill 73, A.), laws of 1955, is amended to read:

20.005 (1) (b)	1955-56
373. State long-range building fund 20.07 (9) * * * (c) S. * * *	5,240,000
	1956-57
	5,240,000

SECTION 3. 20.07 (9) (b) of the statutes, as repealed and recreated by ch. 204 (Bill 73, A.), laws of 1955, is repealed.

SECTION 4. 20.07 (9) (c) of the statutes, as repealed and recreated by ch. 204 (Bill 73, A.), laws of 1955, is amended to read:

20.07 (9) (c) There is appropriated from the general fund to the state building trust fund on July 1, 1953, and annually thereafter * * * an amount equal to 2 per cent of the value of state buildings, structures, utility plants and equipment therein, excepting those under the jurisdiction of the highway commission, as appraised by the bureau of engineering in accordance with s. 13.351 (3).

Approved June 22, 1955.
