

CHAPTER 428

AN ACT to amend 66.066 (1) of the statutes, relating to acquiring or conducting public utilities by municipalities and method of payments.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

66.066 (1) of the statutes is amended to read:

66.066 (1) Any town, village, city or power district may, by action of its governing body, provide for purchasing, acquiring, leasing, constructing, extending, adding to, improving, conducting, controlling, operating, or managing a public utility from the general fund, or from the proceeds of municipal bonds, mortgage bonds, or mortgage certificates. The term municipality as used in this section shall include power districts and municipal water districts. Any indebtedness created pursuant to subs. (2) to (4) shall not be considered an indebtedness of such municipality, and shall not be included in arriving at the constitutional debt limitation.

Approved July 20, 1955.

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