

No. 287, S.]

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CHAPTER 89

AN ACT to create 201.25 (1) (hi) of the statutes, relating to investments by domestic insurance corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

201.25 (1) (hi) of the statutes is created to read:

201.25 (1) (hi) In equipment securities evidencing rights to receive partial payments agreed to be made upon any contract of leasing or conditional sale of rolling stock for use by companies operating railroads in the United States or the Dominion of Canada, the issue of which has been approved by the proper public authority, if such approval was required by law at the time of issue.

Approved May 10, 1955.