

CHAPTER 149

AN ACT to create 70.11 (4m) of the statutes, relating to exempting from taxation property of nonprofit hospitals.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

70.11 (4m) of the statutes is created to read:

70.11 (4m) NONPROFIT HOSPITALS. Property which is used exclusively for the purposes of any hospital of 10 beds or more devoted primarily to the diagnosis, treatment or care of the sick, injured, or deformed, which hospital is owned and operated by a corporation, voluntary association, foundation or trust, no part of the net earnings of which inures to the benefit of any shareholder, member, director or officer, and which hospital is not operated principally for the benefit of or principally as an adjunct of the private practice of a doctor or group of doctors. The exemption herein granted shall be effective and apply to assessments of property for taxation made, or permitted to be made pursuant to s. 70.44, in the year 1957 and subsequent years.

Approved May 31, 1957.
