

No. 170, A.]

[Published June 8, 1957.

CHAPTER 162

AN ACT to amend 40.34 (1) of the statutes, relating to the bonds of school treasurers.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

40.34 (1) of the statutes is amended to read:

40.34 (1) *The treasurer of all districts, except those operating under the city school plan, shall, within 15 days after his election or appointment, execute and file * * * a bond executed by 2 qualified sureties approved by the board or a surety company bond in an amount to be determined by a majority vote of the board but at least equal to * * * 5 per cent of the*

*annual school district budget but in no case shall the bond be in an amount less than \$1,000. He shall file * * * additional personal or surety bonds in such greater amounts as the board demands, as a result of a majority vote of the board, within 15 days after demand. He may buy surety company bonds with district funds.*

Approved June 5, 1957.
