

No. 382, A.]

[Published June 15, 1957.

CHAPTER 185

AN ACT to amend 72.10 of the statutes, relating to the deduction of fees under the inheritance tax law.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

72.10 of the statutes is amended to read:

72.10 If a testator bequeaths property to one or more executors or trustees in lieu of their commissions or allowances, or makes them his legatees to an amount exceeding the commissions or allowances prescribed by law for an executor or trustee, the excess in value of the property so bequeathed, above the amount of commissions or allowances prescribed by law in similar cases, shall be taxable by ss. 72.01 to 72.24 * * *. *This section shall not be construed as authorizing the deduction of trustees' fees to be incurred in the administration of a testamentary trust. Such trustees' fees shall not be deductible in determining the net taxable estate.*

Approved June 11, 1957.
