

No. 363, S.]

[Published August 22, 1957.

**CHAPTER 561**

AN ACT to repeal 230.38 and 230.39; and to repeal and recreate 230.37 of the statutes, relating to accumulation of profits of land for the benefit of one or more persons.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 230.37 of the statutes is repealed and recreated to read:

**230.37 ACCUMULATIONS.** Income from real and personal property may be accumulated for the benefit of any person or persons for such periods as may be directed by will or other written instrument sufficient to pass such property.

SECTION 2. 230.38 and 230.39 of the statutes are repealed.

Approved August 8, 1957.