

No. 92, S.]

[Published June 25, 1959.

CHAPTER 120

AN ACT to amend 39.35 (13) (a) and 42.49 (10) (a); and to create 42.49 (10) (bb) of the statutes, relating to teachers retirement pensions.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 39.35 (13) (a) of the statutes is amended to read:

39.35 (13) (a) This section shall be continued in effect \* \* \* for persons who on June 30, 1957 are included on the roster and who are required to make contributions under the federal insurance contributions act as a result of compensation paid under this section *until they reach the qualifying age for retirement under the federal old-age and survivors insurance system.*

SECTION 2. 42.49 (10) (a) of the statutes is amended to read:

42.49 (10) (a) Each retired teacher whose application for an annuity under the state teachers retirement system was granted before January 1, 1952, or who has made no required deposits based on compensation for teaching service performed after December 31, 1951, who is 65 years of age or more, whose annuity was not increased under sub. (6), (s. 42.49 (3c), Stats., 1951), and who taught 20 or more years in the public schools, state colleges or university of this state, shall be paid an additional \* \* \* \$1.25 per month for each year of the first 20 years of teaching experience in the public schools, state colleges, or university in this state \* \* \* and \$1 per month for each additional year, but the total additional payment shall not exceed \$45 per month; except that the additional amount so paid shall not exceed an amount which, when added to the annuity otherwise payable from state deposit accumulations and the contingent fund under this section when computed as a straight life annuity, not including any annuity for prior service under s. 42.51 (3), will exceed \* \* \* \$110 per month.

SECTION 3. 42.49 (10) (bb) of the statutes is created to read:

42.49 (10) (bb) Any person who is receiving a disability annuity of \$25 per month for which such person qualified under sub. (9) (a), or the former sub. (4), before the attainment of age 50, or who is receiving a disability annuity under the teachers insurance and retirement fund, or who has retired from teaching because of disability as defined in sub. (9) (a) and is not eligible for OASI benefits, shall be paid an additional \$1.25 per month for each year of the first 20 years of teaching experience in the public schools, state colleges or university in this state and \$1 per month for each additional year of such teaching experience but the total additional payment shall not exceed \$45 per month, provided that no person shall be eligible to receive a benefit under both par. (a) and this paragraph.

SECTION 4. This act shall take effect upon passage and publication, except that SECTION 1 shall take effect July 1, 1959.

SECTION 5. This bill is declared to be an emergency executive budget bill in accordance with the provisions of s. 15.11 (2) of the statutes.

Approved June 17, 1959.

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