

CHAPTER 357

AN ACT to amend 65.07 (1) (n); and to create 65.07 (1) (p) of the statutes, relating to a tax equalization fund for consolidated areas of cities of the first class.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 65.07 (1) (n) of the statutes is amended to read:

65.07 (1) (n) The funds established under pars. (c), (i) \* \* \*, (k) and (p) may be allowed to accumulate from year to year in the discretion of the common council.

SECTION 2. 65.07 (1) (p) of the statutes is created to read:

65.07 (1) (p) 1. A tax equalization fund under the control of the common council. A levy for the purposes of this fund may be made against all taxable property in the city whenever as the result of any consolidation of a municipality, as defined in s. 345.05, with the city there is included within the city any area subject to taxes levied by any municipality except a county or metropolitan sewerage district at a rate different than that which is applicable for the same purposes in the city other than the consolidated portion thereof. To create such fund the common council may levy a tax in the consolidated area equivalent to the proceeds of a city tax for the same purpose if levied in such area and in addition may levy in such city, including the consolidated area, a tax calculated to produce a sum sufficient to meet the requirements of such other municipality properly certified to such city so as to result in taxation at a uniform rate for such purposes in the city including the consolidated area. Appropriations may be made from such fund to pay certifications of school districts lying wholly or partially in the area consolidated.

2. This paragraph shall apply to any tax levy in a consolidated area on January 1, 1958, and thereafter.

Approved August 28, 1959.

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