

No. 791, A.]

[Published November 4, 1959.

CHAPTER 598

AN ACT to create 268.16 (7) of the statutes, relating to appointment of receivers in the case of corporations.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

268.16 (7) of the statutes is created to read:

268.16 (7) If the person seeking the appointment of a receiver under par. (1) is a corporation supervised by the savings and loan department or home loan bank board, the court, unless the opposing party objects, shall appoint an officer of such corporation as receiver to act without compensation and to give such bond as the court requires.

Approved October 30, 1959.

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