

No. 86, S.]

[Published August 25, 1961.

CHAPTER 415

AN ACT to amend 66.904 (1) (a) 2. d. of the statutes, relating to granting of credits under the Wisconsin retirement fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

66.904 (1) (a) 2. d. of the statutes is amended to read:

66.904 (1) (a) 2. d. In conformity with procedures established by rule, supplementary municipality credits of amounts equal to 2 per cent of the participating earnings as such, of each conservation warden, conservation patrol boat captain, conservation patrol boat engineer, conservation airplane pilot, state forest ranger, member of the state traffic patrol, policeman (including the chief and all other officers), fireman (including the chief and all other officers), or employe of the conservation commission who is designated by the conservation director as being subject to call for forest fire control or warden duty, as of the date such earnings are payable, for the period from January 1, 1958 to July 1, * * * 1963. *During the 1961-63 interim the certification of conservation department employes for inclusion under the provisions of this subd. 2. d. shall be made a subject for study and recommendation by the retirement research council to the 1963 legislature. No additional certification of conservation department employes shall be made during the period from June 1, 1961 until July 1, 1963.* Such supplementary municipality credits shall not vest in the participant for purposes of a death benefit and such credits

accumulated at the time of death shall revert to the municipality. The county board of any county which has pursuant to s. 66.903 (2) (a) required the normal contribution rate for undersheriffs, deputy sheriffs or traffic policemen to be 5 per cent may elect to provide supplementary credits for such employes pursuant to this subd. 2. d; such supplementary credits to be effective at the beginning of the calendar quarter year following the receipt of official notice thereof by the board. The amount of credits provided under this subdivision which may be applied to provide an annuity shall not exceed the amount required to provide the retirement annuity which would have been payable to such person if he had continued to be a participating employe in the same position and at the same salary until attaining age 60 from the accumulation of normal, additional, municipal and prior service credits which would have been available at that time excluding credits provided under this subdivision, assuming the accumulation of all such credits at the prescribed rate of interest.

Approved August 21, 1961.
