

No. 62, A.]

[Published September 21, 1961.

**CHAPTER 473**

AN ACT to amend 38.24 (4) (b) 6 of the statutes, relating to public school teachers' annuity and retirement funds in cities of the first class.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

38.24 (4) (b) 6 of the statutes is amended to read:

38.24 (4) (b) 6. If any such member does not qualify for an OASI primary or disability benefit, and will not qualify for such benefit upon reaching the age of eligibility \* \* \*, his annuity for teaching service before September 1, 1958, shall be determined as follows: for any member from whose salary reservations before September 1, 1958, were last made under sub. (11) (a) or (b), the annual annuity shall be \$24 for each of the first 25 years of service and \$40 for each additional year of service, but not to exceed \$1,200 per year; for any member from whose salary reservations before September 1, 1958, were last made under sub. (11) (c), the annual annuity shall be \$32 for each of the first 25 years of service and \$85 for each additional year of service, but not to exceed \$1,650 per year; for any member from whose salary reservations before September 1, 1958, were last made under sub. (11) (d), the annual annuity shall be \$45 for each of the first 10 years of service and \$66 for each additional year of service, but not to exceed \$2,100 per year; for any member from whose salary reservations before September 1, 1958, were last made under sub. (11) (e), the annual annuity shall be \$60 for each of the first 10 years of service and \$84 for each additional year of service, but not to exceed \$2,700 per year. *The total annuity of such member under par. (a) and this paragraph, when computed as a straight life annuity, shall be not less than the total annuity for which such member would have been eligible if he had remained a member of the separate group.* If such member sub-

sequently qualifies for an OASI primary or disability benefit, his annuity for teaching service before September 1, 1958, shall thereafter be determined under subs. 1 to 4; *but the total annuity of any member under par. (a) and this paragraph, when computed as a straight life annuity and when added to the OASI primary or disability benefit for which such member is eligible, shall be not less than the total annuity for which such member would have been eligible if he had remained a member of the separate group.*

Approved September 15, 1961.

---