

Senate Bill 243

Date published:
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CHAPTER 204, LAWS OF 1967

AN ACT to create 25.28 (4) of the statutes, relating to transfers of amounts waived to the state general fund or reserves of the state teachers retirement system.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

25.28 (4) of the statutes is created to read:

25.28 (4) Amounts waived under s. 42.52 where such amounts were derived from the state accumulation fund or from state deposits, as defined in s. 42.20 (2) (d), including interest or other earnings on such deposits, shall be paid into the general fund. All other amounts waived under s. 42.52 shall be transferred to such reserves of the state teachers retirement system as the state teachers retirement board directs.

Approved November 6, 1967.