

1973 Assembly Bill 129

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CHAPTER 152, Laws of 1973

AN ACT to create 221.04 (4m) of the statutes, relating to authorizing state banks to invest in agricultural credit corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

221.04 (4m) of the statutes is created to read:

221.04 (4m) STOCK IN AGRICULTURAL CREDIT CORPORATION. Any bank may invest with the approval of the commissioner of banking an amount not exceeding 10%

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of its paid-in capital stock and surplus in a federally chartered agricultural credit corporation.
