

1973 Assembly Bill 951

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CHAPTER 193, Laws of 1973

AN ACT to renumber 221.14 (4) (a) and (b); and to amend 221.14 (4m), as renumbered, of the statutes, relating to maximum distance of remote facilities from the main office of the bank.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

221.14 (4) (a) and (b) of the statutes are renumbered 221.14 (4) and (4m), and 221.14 (4m), as renumbered, is amended to read:

221.14 (4m) ~~There may be established and maintained on such real~~ Real estate, if such real estate is within ~~300~~ 1,000 feet of the main or a branch office of the bank, ~~paying and receiving windows. Such windows and used as a manned or unmanned remote facility for paying and receiving only. All measurements under this subsection shall be made in a straight line from the nearest adjacent points in the respective property lines. Remote facilities may be established only with specific approval by the commissioner and the banking review board. The windows so established shall be exterior windows for paying and receiving only, and the transactions handled therein shall be processed in the main office of the bank. The operation of paying and receiving windows, as herein permitted, shall not be deemed to constitute branch banking. The authority under this subsection is in addition to the authority to establish facilities which are attached to or a part of the main or a branch office of a bank.~~
