

1975 Assembly Bill 1035

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CHAPTER 318, Laws of 1975

AN ACT to amend 442.05 of the statutes, relating to reciprocal licensure of certified public accountants holding out-of-state licenses.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

442.05 of the statutes is amended to read:

442.05 (title) Reciprocal qualification. The examining board may ~~waive the examination of and~~ grant a certificate to any ~~person possessing the qualifications mentioned in s. 442.04 (5),~~ applicant who:

(1) Is the holder of a certificate to practice as a certified public accountant issued under the laws of any other state which extends similar privileges to certified public accountants of this state, ~~provided such certificate was issued upon due examination, and provided that the requirements of the law of such state were, in the opinion of the examining board, equivalent to the requirements of the laws of this state at the time the certificate was issued.~~ The applicant must also establish his or her substantial equivalence of the qualifications required under s. 442.04. The sufficiency of the substantial equivalence shall be judged by the examining board. Upon denial of a certificate under this subsection the examining board shall notify the applicant in writing of the decision, stating the reason for denial and that the applicant has the right to a hearing if a written request is filed with the examining board within 30 days after the notice of denial. Service of the notice of denial may be made by mail addressed to the applicant at the latest address filed by the applicant in writing with the examining board. Service by mail is complete on the date of mailing.

(2) Is the holder of a certificate ~~of~~ or license to practice as a public accountant issued in any foreign country, ~~provided such~~ if the certificate was issued upon due

examination, ~~that~~ if the requirements regulating the issuance of such certificates are, in the opinion of the examining board, equivalent to the requirements of the law of this state and ~~that such~~ if that foreign country extends similar privileges to certified public accountants of this state.
