

1977 Assembly Bill 1100

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CHAPTER 231, Laws of 1977

AN ACT to amend 452.08 (3) (b) of the statutes, relating to residency requirements for real estate branch office supervisors.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 452.08 (3) (b) of the statutes is amended to read:

452.08 (3) (b) If a real estate broker maintains any branch offices within this state, each branch office must be under the direct full-time supervision of a licensed real estate

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broker who is also a licensed salesman of employer licensee and who resides in the county in which said branch office is located or within 50 miles of the branch office. The employer-broker shall be responsible for the acts and conduct of all licensed employes of the branch office, including the broker who is supervisor of the branch office. The annual fee for a branch office shall be \$10.
