

1979 Senate Bill 335

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**CHAPTER 267, Laws of 1979**

AN ACT to create 221.04 (1) (L) of the statutes, relating to authorizing banks to establish and maintain check and transit item facilities.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 221.04 (1) (L) of the statutes is created to read:

221.04 (1) (L) To establish and maintain facilities for the receipt of checks and other transit items as an intermediary or payor bank in bank-to-bank transactions. Establishment or maintenance of a facility under this paragraph shall not constitute establishment or maintenance of a branch bank within the meaning of pars. (f), (i) and (j).

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