

1979 Senate Bill 171

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CHAPTER 305, Laws of 1979

AN ACT to create 221.04 (1) (L) of the statutes, relating to establishment of branch banks on sites previously occupied by branch banks.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 221.04 (1) (L) of the statutes is created to read:

221.04 (1) (L) To establish and maintain a branch bank at the former site of a branch bank in a 1st class city upon approval by the commissioner and the banking review board. In this paragraph, "former site" means any parcel of real estate upon which a branch bank in operation on May 17, 1947, but no longer in operation as a branch bank on November 1, 1957, was actually located, as well as any site the nearest point of the boundary of which is 250 feet or less from any point along the boundary of any parcel of real estate actually occupied by a former branch bank. All measurements under this paragraph shall be made along the shortest straight line connecting the 2 nearest points of the respective parcels of real estate. No bank may establish and maintain more than one branch bank under this paragraph at one time. No more than one branch bank may be established and maintained on a former site of a branch bank at one time. A branch bank established and maintained under this paragraph may not be moved to a location which is not on the former site on which it is established. Applications for the establishment of a branch bank under this paragraph shall be made to the commissioner on a form furnished by the commissioner. Interpretation of this paragraph by the comptroller of currency to mean that a national bank may establish a bank station, branch bank or branch office in any place other than on or within 250 feet of the former site of a branch bank renders this paragraph void.

SECTION 2. **Cross-reference changes.** In the sections of the statutes listed in Column A, the cross-references shown in Column B are changed to the cross-references shown in Column C:

A	B	C
Statute Sections	Old Cross-References	New Cross-References
221.04 (1)(f)	pars. (i) and (j)	pars. (i), (j) and (L)
