

1981 Assembly Bill 269

Date published: April 26, 1982

## CHAPTER 264 , Laws of 1981

AN ACT to amend 77.54 (7) of the statutes, relating to a sales and use tax exemption for the transfer of a motor vehicle from individual ownership to ownership by a corporation solely owned by the individual.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 77.54 (7) of the statutes is amended to read:

77.54 (7) The occasional sales of tangible personal property and services and the storage, use or other consumption in this state of tangible personal property, the transfer of which to the purchaser is an occasional sale. This exemption shall, in the case of motor vehicles, snowmobiles, mobile homes not exceeding 45 feet in length, trailers, semitrailers or aircraft registered or titled, or required to be registered or titled, in this state, and boats registered or titled, or required to be registered or titled, in this state or under the laws of the United States, be limited to motor vehicles, boats, snowmobiles, mobile homes not exceeding 45 feet in length, trailers, semitrailers or aircraft transferred to the spouse, parent or child of the transferor, and to motor vehicles transferred from the transferor's individual ownership to a corporation owned solely by the transferor, and then only if the motor vehicle, snowmobile, mobile home not exceeding 45 feet in length, trailer, semitrailer or aircraft has been previously registered or titled in this state or in the case of boats, registered or titled under the laws of this state or the United States, in the name of the transferor and the person selling is not engaged in the business of selling the type of property for which exemption is claimed. This exemption does not apply to gross receipts from the sale of bingo supplies to players or to the sale, rental or use of regular bingo cards, extra regular cards and special bingo cards.

SECTION 2. **Effective date.** This act takes effect on January 1, 1983.