

1991 Assembly Bill 464

Date of enactment: **March 20, 1992**

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1991 WISCONSIN ACT 124

AN ACT to amend 857.05 (2) of the statutes, relating to: setting personal representatives' fees.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 857.05 (2) of the statutes is amended to read:

857.05 (2) SERVICES. Subject to the approval of the court the personal representative shall be allowed for his or her services commissions computed on the inventory value of the property for which the personal representative is accountable less any mortgages or liens plus net

principal gains in the estate proceedings at the a rate of 2% or a rate that the decedent and the personal representative, or the persons who receive the majority interest in the estate and the personal representative, agree to in writing; and such further sums in cases of unusual difficulty or extraordinary services as the court determines reasonable. If a personal representative is derelict in duty, his or her compensation for services may be reduced or denied.
